

**LEGAL FUND
MEETING**

UFCW & FELRA LEGAL FUND

AGENDA

APRIL 16, 2020

- I. CALL TO ORDER**
- II. MINUTES**
 - A. REGULAR MEETING – SEPTEMBER 24, 2019 (pg. 1 – 3)**
- III. FINANCIAL REPORT (pg. 4)**
 - A. PNC REPORT**
- IV. ATTORNEYS' REPORT**
- V. ADMINISTRATIVE MANAGER'S REPORT – (3Q19 & 4Q19) (pg. 5 – 30)**
- VI. INVOICES (pg. 31)**
- VII. 2019 LEGAL PROVIDER REPORT**
- VIII. OTHER FUND BUSINESS**
 - A. MISCELLANEOUS CORRESPONDENCE**
- IX. 2020 MEETING DATES AND LOCATIONS – OCTOBER 22, 2020**
- X. ADJOURNMENT**

MINUTES

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Legal Benefits Fund**

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Sparks, Maryland 21152-9451
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(800) 638-2972
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*A Program of the
FELRA and UFCW
VEBA Fund*

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
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**MINUTES OF THE MEETING OF THE COMMITTEE MEMBERS
OF THE UFCW & FELRA LEGAL BENEFITS FUND
SEPTEMBER 24, 2019
LANDOVER, MARYLAND**

The following Committee Members were present:

Union Committee Members

C. Hoffmann – Chairman
Y. Anwar
J. Harrison
R. Wildt

Employer Committee Members

J. Paradis – Secretary
D. Dosenbach
M. Goble
S. Ridore

Also present were:

J. Chorpenning - UFCW Local 27
M. Federici - UFCW Local 400
A. Hanson - UFCW Local 400
T. Hipkins - UFCW Local 27
D. Jensen - Associated Administrators, LLC
W. Jensen - Associated Administrators, LLC
M. Kreps - Groom Law Firm
E. Masten - UFCW Local 27
C. McDonough - Investment Performance Services
R. McKnight - Associated Administrators, LLC
R. Sichel - Investment Performance Services
B. Slevin - Slevin & Hart, P.C.
L. Walsh - Associated Administrators, LLC
M. Wilson - UFCW Local 400

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. MINUTES

The Committee Members reviewed the minutes of the last regular meeting held on July 18, 2019, which were pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the minutes of the regular meeting held on July 18, 2019 are approved as presented.

III. FINANCIAL REPORT

A. PNC Bank

Mr. Jensen reviewed the Summary of Activity Report for the period January 1, 2019 to August 31, 2019. Such report indicated a beginning market value of \$450,948, earnings of \$19,761, receipts of \$2,242,143, and disbursements of \$2,268,809, producing an ending market value of \$444,043 of August 31, 2019.

B. Investment Performance Services ("IPS")

The Committee Members welcomed Mr. Rich Sichel and Mr. Chris McDonough of Investment Performance Services to the meeting.

1. Master Consulting Report – 2Q19

Mr. Sichel presented the Master Consulting Report for the quarter ended June 30, 2019. Such report indicated a beginning market value for the second quarter 2019 of \$448,847, net cash flow of negative \$6,807 and a net investment change of \$7,273, resulting in an ending market value of \$449,313 for the quarter. The performance was 1.3% for the quarter.

The Committee Members thanked the representatives from IPS for their report and they were excused from the meeting.

IV. ADMINISTRATIVE MANAGER'S REPORT

A. Second Quarter 2019

Mr. Jensen presented the Administrative Manager's report for the Second Quarter 2019. Such report indicated contribution income of \$838,742 and interest income of \$1,461, producing a total income of

\$840,203. Total expenses were \$849,104, producing a deficit of \$8,901 for the quarter. Mr. Jensen noted that contributions were remitted on behalf of 15,393 active Plan participants.

V. INVOICES

Mr. Jensen presented a list of invoices dated September 24, 2019. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated September 24, 2019 are recommended for approval as presented.

VI. NEXT MEETING DATE AND LOCATION

After discussion, the Committee Members decided to hold their next regular meeting in Landover, Maryland on December 12, 2019 immediately following the meeting of the FELRA VEBA Plan.

VII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

Jason Paradis, Secretary

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FINANCIAL REPORT

UFCW & FELRA VEBAL LEGAL BENEFIT FUND
SUMMARY OF ACTIVITY
JANUARY 1, 2019 to DECEMBER 31, 2019

<u>Item</u>	<u>Amount</u>
Market Value 01/01/19	\$450,948
Earnings	\$20,009
Receipts	\$3,498,973
Disbursements	(\$3,379,358)
Market Value as of 12/31/2019	\$590,572

ADMINISTRATIVE MANAGER'S REPORT

*UFCW AND FELRA
LEGAL BENEFIT FUND
THIRD QUARTER 2019*

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
THIRD QUARTER 2019
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	2,268	\$143,722
GIANT	11.87	8	285
GIANT ¹	11.12	270	8,997
LOCAL 400 STAFF	21.12	0	0
SAFEWAY	21.12	1,577	99,940
SAFEWAY ¹	11.12	147	4,915
SUBTOTAL		4,270	\$257,859

LOCAL 27			
GIANT	\$21.12	864	\$54,764
GIANT ¹	11.12	101	3,358
METRO/BASICS	21.12	219	13,876
METRO/BASICS ²	10.56	5	169
SAFEWAY	21.12	532	33,728
SAFEWAY ¹	11.12	53	1,768
SAFEWAY DELAWARE	21.12	44	2,767
SAFEWAY DELAWARE ¹	11.12	5	168
SUBTOTAL		1,823	\$110,598

TOTAL		6,093	\$368,457
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AVERAGE MONTHLY CONTRIBUTION \$20.16

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

FULL TIME
THIRD QUARTER 2019
EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$341,764		\$18.697		92.03%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$27,974		\$1.530		7.532%
PNC	25		0.001		0.007%
PRINTING	1,610		0.088		0.434%
TELEPHONE	5		0.000		0.001%
SUBTOTAL	\$29,614		\$1.619		7.97%
TOTAL	\$371,378		\$20.316		100.00%

FULL TIME 2019 QUARTERLY RECAPS
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FIRST 2019 SECOND 2019 THIRD 2019 FOURTH 2019 TOTAL

EMPLOYER CONTRIB	\$371,330	\$370,134	\$368,457	\$0	\$1,109,921
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$371,330	\$370,134	\$368,457	\$0	\$1,109,921
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EXPENSES

PROVIDER	\$345,275	\$344,919	\$341,764	\$0	\$1,031,958
OPERATING	28,381	29,290	29,614	0	87,285

TOTAL EXPENSES	\$373,656	\$374,209	\$371,378	\$0	\$1,119,243
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TOTAL INCOME	\$371,330	\$370,134	\$368,457	\$0	\$1,109,921
TOTAL EXPENSES	\$373,656	\$374,209	\$371,378	\$0	\$1,119,243

SURPLUS (DEFICIT)	(\$2,326)	(\$4,075)	(\$2,921)	\$0	(\$9,322)
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AVERAGE INCOME	\$20.30	\$20.23	\$20.16	\$0.00	\$20.23
AVERAGE EXPENSES	\$20.43	\$20.46	\$20.32	\$0.00	\$20.40

SURPLUS (DEFICIT)	(\$0.13)	(\$0.23)	(\$0.16)	\$0.00	(\$0.17)
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TOTAL PARTICIPANTS	6,097	6,098	6,093	0	6,096
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FULL TIME 2018 QUARTERLY RECAPS
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FIRST 2018 SECOND 2018 THIRD 2018 FOURTH 2018 TOTAL

EMPLOYER CONTRIB	\$383,885	\$381,390	\$376,119	\$378,120	\$1,519,514
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$383,885	\$381,390	\$376,119	\$378,120	\$1,519,514
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EXPENSES

PROVIDER	\$357,551	\$356,266	\$349,049	\$348,821	\$1,411,687
OPERATING	28,648	28,645	28,093	28,568	113,954

TOTAL EXPENSES	\$386,199	\$384,911	\$377,142	\$377,389	\$1,525,641
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TOTAL INCOME	\$383,885	\$381,390	\$376,119	\$378,120	\$1,519,514
TOTAL EXPENSES	\$386,199	\$384,911	\$377,142	\$377,389	\$1,525,641

SURPLUS (DEFICIT)	(\$2,314)	(\$3,521)	(\$1,023)	\$731	(\$6,127)
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AVERAGE INCOME	\$20.59	\$20.50	\$20.45	\$20.40	\$20.49
AVERAGE EXPENSES	\$20.71	\$20.69	\$20.50	\$20.36	\$20.57

SURPLUS (DEFICIT)	(\$0.12)	(\$0.19)	(\$0.05)	\$0.04	(\$0.08)
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TOTAL PARTICIPANTS	6,215	6,200	6,131	6,179	6,181
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PART TIME
THIRD QUARTER 2019
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	2,342	\$148,368
GIANT	11.87	3	119
GIANT ¹	11.12	1,676	55,923
SAFEWAY	21.12	1,024	64,881
SAFEWAY ¹	11.12	1,199	40,009
SUBTOTAL		6,244	\$309,300

LOCAL 27			
GIANT	\$21.12	1,032	\$65,388
GIANT ¹	11.12	577	19,248
METRO/BASICS	21.12	310	19,621
METRO/BASICS ²	10.56	104	3,295
SAFEWAY	21.12	340	21,542
SAFEWAY ¹	11.12	414	13,810
SAFEWAY DELAWARE	21.12	49	3,084
SAFEWAY DELAWARE ¹	11.12	34	1,134
SUBTOTAL		2,860	\$147,122

TOTAL		9,104	\$456,422
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AVERAGE MONTHLY CONTRIBUTION \$16.71

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

PART TIME
THIRD QUARTER 2019
EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$423,666		\$15.512		90.54%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$41,781		\$1.530		8.929%
PNC	38		0.001		0.008%
PRINTING	2,414		0.088		0.516%
TELEPHONE	8		0.000		0.002%
SUBTOTAL	\$44,241		\$1.619		9.46%
TOTAL	\$467,907		\$17.131		100.00%

PART TIME 2019 QUARTERLY RECAPS
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FIRST 2019 SECOND 2019 THIRD 2019 FOURTH 2019 TOTAL

EMPLOYER CONTRIB	\$471,768	\$468,608	\$456,422	\$0	\$1,396,798
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$471,768	\$468,608	\$456,422	\$0	\$1,396,798
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EXPENSES

PROVIDER	\$431,508	\$430,261	\$423,666	\$0	\$1,285,435
OPERATING	43,007	44,634	44,241	0	131,882

TOTAL EXPENSES	\$474,515	\$474,895	\$467,907	\$0	\$1,417,317
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TOTAL INCOME	\$471,768	\$468,608	\$456,422	\$0	\$1,396,798
TOTAL EXPENSES	\$474,515	\$474,895	\$467,907	\$0	\$1,417,317

SURPLUS (DEFICIT)	(\$2,747)	(\$6,287)	(\$11,485)	\$0	(\$20,519)
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AVERAGE INCOME	\$17.01	\$16.81	\$16.71	\$0.00	\$16.84
AVERAGE EXPENSES	\$17.11	\$17.03	\$17.13	\$0.00	\$17.09

SURPLUS (DEFICIT)	(\$0.10)	(\$0.22)	(\$0.42)	\$0.00	(\$0.25)
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TOTAL PARTICIPANTS	9,243	9,295	9,104	0	9,214
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PART TIME 2018 QUARTERLY RECAPS

FIRST 2018 SECOND 2018 THIRD 2018 FOURTH 2018 TOTAL

EMPLOYER CONTRIB	\$504,579	\$499,290	\$485,633	\$472,251	\$1,961,753
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$504,579	\$499,290	\$485,633	\$472,251	\$1,961,753
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EXPENSES

PROVIDER	\$453,494	\$444,938	\$435,208	\$437,790	\$1,771,430
OPERATING	43,467	45,385	41,246	42,193	172,291

TOTAL EXPENSES	\$496,961	\$490,323	\$476,454	\$479,983	\$1,943,721
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TOTAL INCOME	\$504,579	\$499,290	\$485,633	\$472,251	\$1,961,753
TOTAL EXPENSES	\$496,961	\$490,323	\$476,454	\$479,983	\$1,943,721

SURPLUS (DEFICIT)	\$7,618	\$8,967	\$9,179	(\$7,732)	\$18,032
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AVERAGE INCOME	\$17.82	\$17.52	\$17.35	\$17.26	\$17.49
AVERAGE EXPENSES	\$17.55	\$17.21	\$17.02	\$17.54	\$17.33

SURPLUS (DEFICIT)	\$0.27	\$0.31	\$0.33	(\$0.28)	\$0.16
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TOTAL PARTICIPANTS	9,439	9,499	9,330	9,121	9,347
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COMBINED
2019
QUARTERLY RECAP

FIRST 2019 SECOND 2019 THIRD 2019 FOURTH 2019 TOTAL

EMPLOYER CONTRIB	\$843,098	\$838,742	\$824,879	\$0	\$2,506,719
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	2,910	1,461	3,108	0	7,479

TOTAL INCOME	\$846,008	\$840,203	\$827,987	\$0	\$2,514,198
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EXPENSES

PROVIDER	\$776,783	\$775,180	\$765,430	\$0	\$2,317,393
OPERATING	71,388	73,924	\$73,855	\$0	219,167

TOTAL EXPENSES	\$848,171	\$849,104	\$839,285	\$0	\$2,536,560
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TOTAL INCOME	\$846,008	\$840,203	\$827,987	\$0	\$2,514,198
TOTAL EXPENSES	\$848,171	\$849,104	\$839,285	\$0	\$2,536,560

SURPLUS (DEFICIT)	(\$2,163)	(\$8,901)	(\$11,298)	\$0	(\$22,362)
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TOTAL PARTICIPANTS	15,340	15,393	15,197	0	15,310
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FUND RESERVE	\$448,847	\$449,313	\$439,859	
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COMBINED
2018
QUARTERLY RECAP

FIRST 2018 SECOND 2018 THIRD 2018 FOURTH 2018 TOTAL

EMPLOYER CONTRIB	\$888,464	\$880,680	\$861,752	\$850,371	\$3,481,267
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	2,329	4,224	2,930	3,478	12,961

TOTAL INCOME	\$890,793	\$884,904	\$864,682	\$853,849	\$3,494,228
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EXPENSES

PROVIDER	\$811,045	\$801,204	\$784,257	\$786,611	\$3,183,117
OPERATING	72,115	74,030	\$69,339	\$70,761	286,245

TOTAL EXPENSES	\$883,160	\$875,234	\$853,596	\$857,372	\$3,469,362
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TOTAL INCOME	\$890,793	\$884,904	\$864,682	\$853,849	\$3,494,228
TOTAL EXPENSES	\$883,160	\$875,234	\$853,596	\$857,372	\$3,469,362

SURPLUS (DEFICIT)	\$7,633	\$9,670	\$11,086	(\$3,523)	\$24,866
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TOTAL PARTICIPANTS	15,654	15,699	15,461	15,300	15,529
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FUND RESERVE	\$436,991	\$444,044	\$448,967	\$450,617	
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UTILIZATION
THIRD QUARTER 2019

AKMAN & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG
01	FAMILY	322	1,812.85	1,312.95	\$10,252
02	PROBATE	43	137.40	198.90	
03	WILL	281	654.65	657.85	
04	NEGLIGENCE	46	105.10	176.20	
05	REAL ESTATE	112	361.45	198.25	
06	CONSUMER	316	1,671.85	1,252.80	
07	CRIMINAL	63	481.20	79.25	
08	TRAFFIC	95	595.80	118.10	
09	LANDLORD/TENANT	64	198.00	112.85	
10	ADMINISTRATION	49	156.65	57.10	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	29	133.05	26.65	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	
TOTAL		1,420	6,308.00	4,190.90	\$10,252

ALL HOURS
ADJUSTED HOURS
PAYMENT
COST PER HOUR

10,498.90
8,403.45
\$765,430
\$91.09

THIRD QUARTER 2019
DELINQUENCIES

NONE

*UFCW AND FELRA
LEGAL BENEFIT FUND
FOURTH QUARTER 2019*

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
FOURTH QUARTER 2019
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	2,253	\$142,729
GIANT	11.87	8	285
GIANT ¹	11.12	305	10,185
LOCAL 400 STAFF	21.12	1	63
SAFEWAY	21.12	1,559	98,799
SAFEWAY ¹	11.12	161	5,360
SUBTOTAL		4,287	\$257,421

LOCAL 27			
GIANT	\$21.12	862	\$54,638
GIANT ¹	11.12	108	3,592
METRO/BASICS	21.12	206	13,074
METRO/BASICS ²	10.56	5	159
SAFEWAY	21.12	519	32,884
SAFEWAY ¹	11.12	56	1,880
SAFEWAY DELAWARE	21.12	43	2,703
SAFEWAY DELAWARE ¹	11.12	5	168
SUBTOTAL		1,804	\$109,098

TOTAL		6,091	\$366,519
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AVERAGE MONTHLY CONTRIBUTION \$20.06

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

FULL TIME
FOURTH QUARTER 2019
EXPENSES

PROVIDER

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
AKMAN & ASSOCIATES	\$338,801		\$18.541		92.20%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$27,965		\$1.530		7.610%
LEGAL	540		0.030		0.147%
PNC	27		0.001		0.007%
PRINTING	115		0.006		0.031%
TELEPHONE	10		0.001		0.003%
SUBTOTAL	\$28,657		\$1.568		7.80%
TOTAL	\$367,458		\$20.109		100.00%

FULL TIME
2019
QUARTERLY RECAPS

FIRST 2019 SECOND 2019 THIRD 2019 FOURTH 2019 TOTAL

EMPLOYER CONTRIB	\$371,330	\$370,134	\$368,457	\$366,519	\$1,476,440
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$371,330	\$370,134	\$368,457	\$366,519	\$1,476,440
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EXPENSES

PROVIDER	\$345,275	\$344,919	\$341,764	\$338,801	\$1,370,759
OPERATING	28,381	29,290	29,614	28,657	115,942

TOTAL EXPENSES	\$373,656	\$374,209	\$371,378	\$367,458	\$1,486,701
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TOTAL INCOME	\$371,330	\$370,134	\$368,457	\$366,519	\$1,476,440
TOTAL EXPENSES	\$373,656	\$374,209	\$371,378	\$367,458	\$1,486,701

SURPLUS (DEFICIT)	(\$2,326)	(\$4,075)	(\$2,921)	(\$939)	(\$10,261)
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AVERAGE INCOME	\$20.30	\$20.23	\$20.16	\$20.06	\$20.19
AVERAGE EXPENSES	\$20.43	\$20.46	\$20.32	\$20.11	\$20.33

SURPLUS (DEFICIT)	(\$0.13)	(\$0.23)	(\$0.16)	(\$0.05)	(\$0.14)
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TOTAL PARTICIPANTS	6,097	6,098	6,093	6,091	6,095
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FULL TIME
2018
QUARTERLY RECAPS

FIRST 2018 SECOND 2018 THIRD 2018 FOURTH 2018 TOTAL

EMPLOYER CONTRIB	\$383,885	\$381,390	\$376,119	\$378,120	\$1,519,514
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$383,885	\$381,390	\$376,119	\$378,120	\$1,519,514
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EXPENSES

PROVIDER	\$357,551	\$356,266	\$349,049	\$348,821	\$1,411,687
OPERATING	28,648	28,645	28,093	28,568	113,954

TOTAL EXPENSES	\$386,199	\$384,911	\$377,142	\$377,389	\$1,525,641
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TOTAL INCOME	\$383,885	\$381,390	\$376,119	\$378,120	\$1,519,514
TOTAL EXPENSES	\$386,199	\$384,911	\$377,142	\$377,389	\$1,525,641

SURPLUS (DEFICIT)	(\$2,314)	(\$3,521)	(\$1,023)	\$731	(\$6,127)
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AVERAGE INCOME	\$20.59	\$20.50	\$20.45	\$20.40	\$20.49
AVERAGE EXPENSES	\$20.71	\$20.69	\$20.50	\$20.36	\$20.57

SURPLUS (DEFICIT)	(\$0.12)	(\$0.19)	(\$0.05)	\$0.04	(\$0.08)
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TOTAL PARTICIPANTS	6,215	6,200	6,131	6,179	6,181
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PART TIME
FOURTH QUARTER 2019
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT	\$21.12	2,259	\$143,130
GIANT	11.87	3	119
GIANT ¹	11.12	1,680	56,045
SAFEWAY	21.12	993	62,896
SAFEWAY ¹	11.12	1,159	38,665
SUBTOTAL		6,094	\$300,855

LOCAL 27			
GIANT	\$21.12	1,008	\$63,866
GIANT ¹	11.12	570	19,015
METRO/BASICS	21.12	305	19,325
METRO/BASICS ²	10.56	103	3,253
SAFEWAY	21.12	320	20,296
SAFEWAY ¹	11.12	385	12,832
SAFEWAY DELAWARE	21.12	51	3,210
SAFEWAY DELAWARE ¹	11.12	28	944
SUBTOTAL		2,770	\$142,741

TOTAL		8,864	\$443,596
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AVERAGE MONTHLY CONTRIBUTION \$16.68

¹EMPLOYEES HIRED ON OR AFTER JAN.1, 2014

²EMPLOYEES HIRED ON OR AFTER JAN.1, 2015

PART TIME
FOURTH QUARTER 2019
EXPENSES

PROVIDER

AMOUNT

AVERAGE COST

PERCENTAGE

AKMAN & ASSOCIATES	\$413,083		\$15.534		90.83%
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OPERATING EXPENSES

AMOUNT

AVERAGE COST

PERCENTAGE

ADMINISTRATION	\$40,685		\$1.530		8.946%
LEGAL	809		0.030		0.178%
PNC	40		0.002		0.009%
PRINTING	173		0.007		0.038%
TELEPHONE	14		0.001		0.003%

SUBTOTAL	\$41,721		\$1.570		9.17%
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TOTAL	\$454,804		\$17.104		100.00%
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PART TIME 2019 QUARTERLY RECAPS
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	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
EMPLOYER CONTRIB	\$471,768	\$468,608	\$456,422	\$443,596	\$1,840,394
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$471,768	\$468,608	\$456,422	\$443,596	\$1,840,394
EXPENSES					
PROVIDER	\$431,508	\$430,261	\$423,666	\$413,083	\$1,698,518
OPERATING	43,007	44,634	44,241	41,721	173,603
TOTAL EXPENSES	\$474,515	\$474,895	\$467,907	\$454,804	\$1,872,121
TOTAL INCOME	\$471,768	\$468,608	\$456,422	\$443,596	\$1,840,394
TOTAL EXPENSES	\$474,515	\$474,895	\$467,907	\$454,804	\$1,872,121
SURPLUS (DEFICIT)	(\$2,747)	(\$6,287)	(\$11,485)	(\$11,208)	(\$31,727)
AVERAGE INCOME	\$17.01	\$16.81	\$16.71	\$16.68	\$16.80
AVERAGE EXPENSES	\$17.11	\$17.03	\$17.13	\$17.10	\$17.09
SURPLUS (DEFICIT)	(\$0.10)	(\$0.22)	(\$0.42)	(\$0.42)	(\$0.29)
TOTAL PARTICIPANTS	9,243	9,295	9,104	8,864	9,127

PART TIME 2018 QUARTERLY RECAPS
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	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
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EMPLOYER CONTRIB	\$504,579	\$499,290	\$485,633	\$472,251	\$1,961,753
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$504,579	\$499,290	\$485,633	\$472,251	\$1,961,753
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EXPENSES

PROVIDER	\$453,494	\$444,938	\$435,208	\$437,790	\$1,771,430
OPERATING	43,467	45,385	41,246	42,193	172,291

TOTAL EXPENSES	\$496,961	\$490,323	\$476,454	\$479,983	\$1,943,721
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TOTAL INCOME	\$504,579	\$499,290	\$485,633	\$472,251	\$1,961,753
TOTAL EXPENSES	\$496,961	\$490,323	\$476,454	\$479,983	\$1,943,721

SURPLUS (DEFICIT)	\$7,618	\$8,967	\$9,179	(\$7,732)	\$18,032
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AVERAGE INCOME	\$17.82	\$17.52	\$17.35	\$17.26	\$17.49
AVERAGE EXPENSES	\$17.55	\$17.21	\$17.02	\$17.54	\$17.33

SURPLUS (DEFICIT)	\$0.27	\$0.31	\$0.33	(\$0.28)	\$0.16
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TOTAL PARTICIPANTS	9,439	9,499	9,330	9,121	9,347
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COMBINED
2019
QUARTERLY RECAP

FIRST 2019 SECOND 2019 THIRD 2019 FOURTH 2019 TOTAL

EMPLOYER CONTRIB	\$843,098	\$838,742	\$824,879	\$810,115	\$3,316,834
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	2,910	1,461	3,108	3,963	11,442

TOTAL INCOME	\$846,008	\$840,203	\$827,987	\$814,078	\$3,328,276
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EXPENSES

PROVIDER	\$776,783	\$775,180	\$765,430	\$751,884	\$3,069,277
OPERATING	71,388	73,924	\$73,855	\$70,378	289,545

TOTAL EXPENSES	\$848,171	\$849,104	\$839,285	\$822,262	\$3,358,822
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TOTAL INCOME	\$846,008	\$840,203	\$827,987	\$814,078	\$3,328,276
TOTAL EXPENSES	\$848,171	\$849,104	\$839,285	\$822,262	\$3,358,822

SURPLUS (DEFICIT)	(\$2,163)	(\$8,901)	(\$11,298)	(\$8,184)	(\$30,546)
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TOTAL PARTICIPANTS	15,340	15,393	15,197	14,955	15,221
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FUND RESERVE	\$448,847	\$449,313	\$439,859	\$590,472	
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COMBINED
2018
QUARTERLY RECAP

FIRST 2018 SECOND 2018 THIRD 2018 FOURTH 2018 TOTAL

EMPLOYER CONTRIB	\$888,464	\$880,680	\$861,752	\$850,371	\$3,481,267
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	2,329	4,224	2,930	3,478	12,961

TOTAL INCOME	\$890,793	\$884,904	\$864,682	\$853,849	\$3,494,228
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EXPENSES

PROVIDER	\$811,045	\$801,204	\$784,257	\$786,611	\$3,183,117
OPERATING	72,115	74,030	\$69,339	\$70,761	286,245

TOTAL EXPENSES	\$883,160	\$875,234	\$853,596	\$857,372	\$3,469,362
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TOTAL INCOME	\$890,793	\$884,904	\$864,682	\$853,849	\$3,494,228
TOTAL EXPENSES	\$883,160	\$875,234	\$853,596	\$857,372	\$3,469,362

SURPLUS (DEFICIT)	\$7,633	\$9,670	\$11,086	(\$3,523)	\$24,866
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TOTAL PARTICIPANTS	15,654	15,699	15,461	15,300	15,529
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FUND RESERVE	\$436,991	\$444,044	\$448,967	\$450,617	
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UTILIZATION
FOURTH QUARTER 2019

AKMAN & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG
01	FAMILY	285	1,797.15	1,263.75	\$11,547
02	PROBATE	41	141.45	205.50	
03	WILL	274	656.75	632.20	
04	NEGLIGENCE	59	142.45	215.10	
05	REAL ESTATE	68	208.60	106.70	
06	CONSUMER	340	1,572.55	1,291.75	
07	CRIMINAL	62	452.60	76.60	
08	TRAFFIC	92	623.95	101.65	
09	LANDLORD/TENANT	59	202.80	111.10	
10	ADMINISTRATION	47	145.10	57.25	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	29	138.60	28.60	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	0	0.00	0.00	

TOTAL	1,356	6,082.00	4,090.20	\$11,547
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ALL HOURS	10,172.20
ADJUSTED HOURS	8,127.10
PAYMENT	\$751,884
COST PER HOUR	\$92.52

FOURTH QUARTER 2019
DELINQUENCIES

NONE

INVOICES

UFCW & FELRA LEGAL BENEFIT FUND

INVOICES

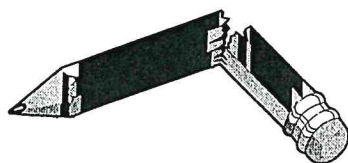
APRIL 16, 2020

1. **SLEVIN & HART, P.C.**

10/22/19	Professional Services rendered January 1, 2019 through September 30, 2019	\$	1,349.00
01/31/20	Professional Services rendered through December 31, 2019	\$	116.00

2. **UFCW LOCAL 27**

03/24/20	J. Harrison – Reimbursement of the registration fee and hotel deposit for attendance at the 66 th IFEBP Annual Conference in Honolulu, Hawaii – November 2020	\$	2,125.00
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MEETING NOTES

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page, possibly from a composition book. The edges of the paper are slightly irregular, suggesting it might be a scan of a physical document. There is no handwriting or other markings on the page.